



PRESS RELEASE

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Franke successfully completes its takeover of KWC

Aarburg, 3 June 2013 - Franke has completely taken over the Swiss tap manufacturer KWC headquartered in Unterkulm, Switzerland after receiving the approval of the relevant competition authorities.

Alexander Zschokke, CEO of the Franke Group: "We welcome the swift settlement of the transaction and look forward to the upcoming integration of KWC in the Franke Group. This acquisition significantly strengthens our expertise and innovation in the tap area and extends our range for kitchens and bathrooms."

Franke is a world-leading provider of solutions and equipment for domestic kitchens, washrooms, professional food service, coffee preparation and beverage delivery. The Group is globally active with 8,500 employees working in 40 countries, generating revenues of CHF 2 billion.

Established in 1874, **KWC** develops, manufactures and distributes taps for kitchens and bathrooms. KWC employs 332 people and in 2012 generated revenues of CHF 107.5 million. The company is market leader in Switzerland and is globally renowned for quality, technology and design.

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