



MEDIA RELEASE

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Franke appoints Lars Völkel as a Member of the Group Management Board

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Franke has named Lars Völkel as the new Division Head of Franke Kitchen Systems and at the same time as a member of the Franke Group Management Board.

Lars Völkel is taking over the role of President/CEO of Franke's Kitchen Systems Division with effect from January 1, 2015. Until now, this position has been held temporarily as part of a dual role by Alexander Zschokke, President/CEO of the Franke Group.

Lars Völkel has been working as President Marketing & Sales at Franke since June of this year. In this role, he was already responsible for all sales and marketing units within Franke Kitchen Systems. Before joining Franke, the 39-year-old German was Executive Vice President Luxury Retail & Professional at Nobia, where he was also CEO of Poggenpohl. Prior to that, he was responsible for Electrolux Major Appliances of Western Europe. Lars Völkel has a degree in Business Administration from Johannes Gutenberg University in Mainz, Germany.

Alexander Zschokke said: "In Lars Völkel, Franke can count on having a Division Head and a new Management Board member who has proven experience in sales and marketing in the kitchen industry and particularly extensive experience of the household appliances, kitchen furniture and kitchen retail sectors. Lars Völkel is familiar with the most important markets and, thanks to his expertise and many years of experience, will boost Franke Kitchen Systems,

enabling it to continue growing successfully in the global kitchen systems market and tap into new market opportunities with innovative business ideas.”

***Franke** is a world-leading provider of solutions and equipment for domestic kitchens, private bathrooms, semi-/public washrooms, professional food service, coffee preparation and beverage delivery. The Group is globally active with 8,900 employees working in 40 countries, generating revenues of CHF 2.1 billion.*

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